# UADA Policy 425.0 UA Retirement Benefit Eligibility and Privileges

# <u>Purpose</u>

The purpose of this policy is to outline UA retirement benefit eligibility and privileges for employees meeting certain criteria.

# <u>Scope</u>

There is no mandatory retirement age for any University of Arkansas employee. If you are planning to retire, you should discuss your intentions with your supervisor as early as possible so your department can prepare for the effects of your retirement.

# **Policy**

# **Retirement Benefit Eligibility**

If you meet eligibility requirements, you can continue certain benefits in retirement. For more information on retiree benefit options and eligibility requirements, please visit the <u>UA System</u> <u>Benefits web site</u> and select the appropriate campus.

#### **Retirement Privileges**

Retired Division employees who held joint appointments between the University of Arkansas at Fayetteville (UAF) and the University of Arkansas System Division of Agriculture (UADA) will receive benefits and discounts customarily awarded to those who work on UAF's campus. Employees will maintain these customary benefits and discounts as long as: 1) they are also being provided to employees with 100% UAF appointment and 2) said employees meet the University's guidelines for retiree benefit eligibility.

Current guidelines subject to this provision are found at: https://hr.uark.edu/benefits/retirement/retiree-privileges.php

### **Emeritus Status**

Employees who have met UA retirement eligibility conditions are also eligible to be awarded emeritus status, including a certificate and use of the emeritus title at the rank/title held at the time of retirement. Eligible employees must meet at least one of the following conditions:

- 1. Age 65 or older with five continuous years of employment with the University.
- 2. Age 62 or older with ten years of continuous service with the University.
- 3. Twenty years of continuous service with the University.
- 4. Eligible for early retirement under provisions approved by the Board of Trustees.

Emeritus employees are expected to assist and support the University in their areas of competence, particularly in an advisory capacity, when requested to do so.

Employees wishing to request emeritus status consideration should contact their department or unit head or district director for instructions. Questions may be directed to the appropriate Senior Associate Vice President's office for further information and instructions.

To be considered for emeritus status, an individual must be recommended by the appropriate Sr. Associate Vice President as well as the Vice President and approved by the UA Board of Trustees. Recommendations for emeritus status are submitted in February of each year with a conferral effective on July 1.

For additional information on retirement, visit <u>HR's Retirement page</u> or email <u>yourbenefits@uada.edu.</u>

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